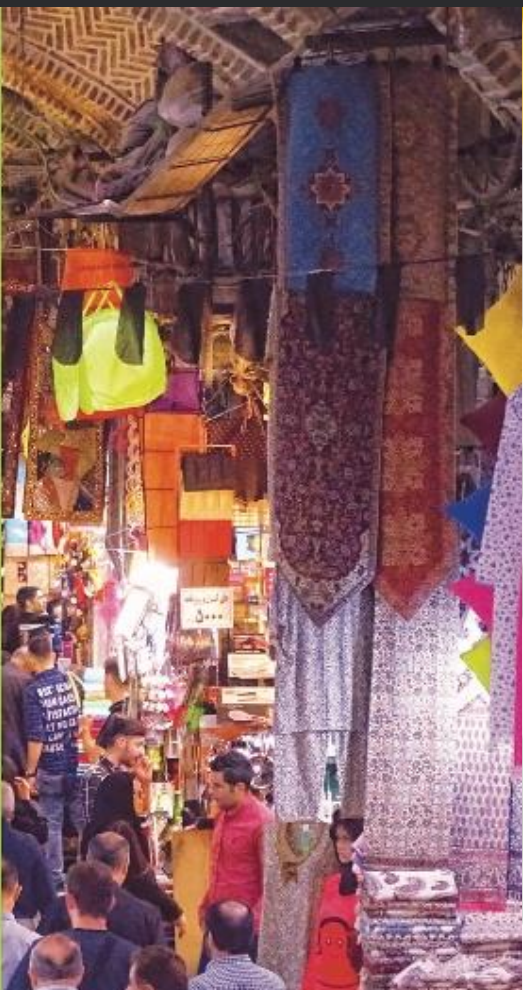
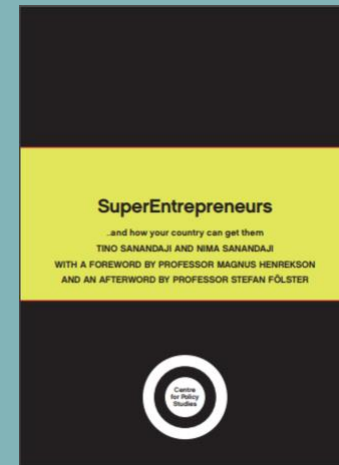
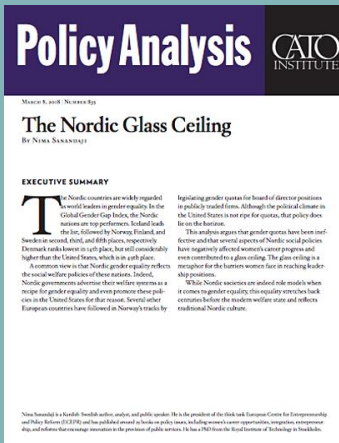
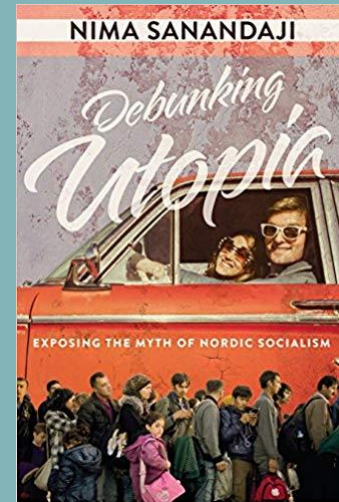
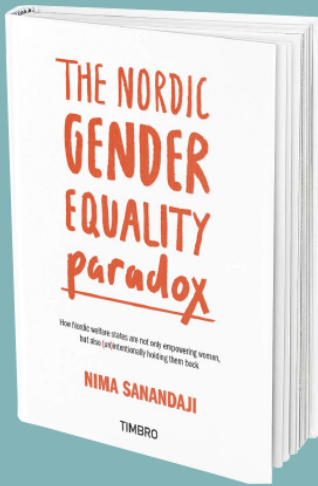




nima
sanandaji

The birthplace of Capitalism
- the Middle East

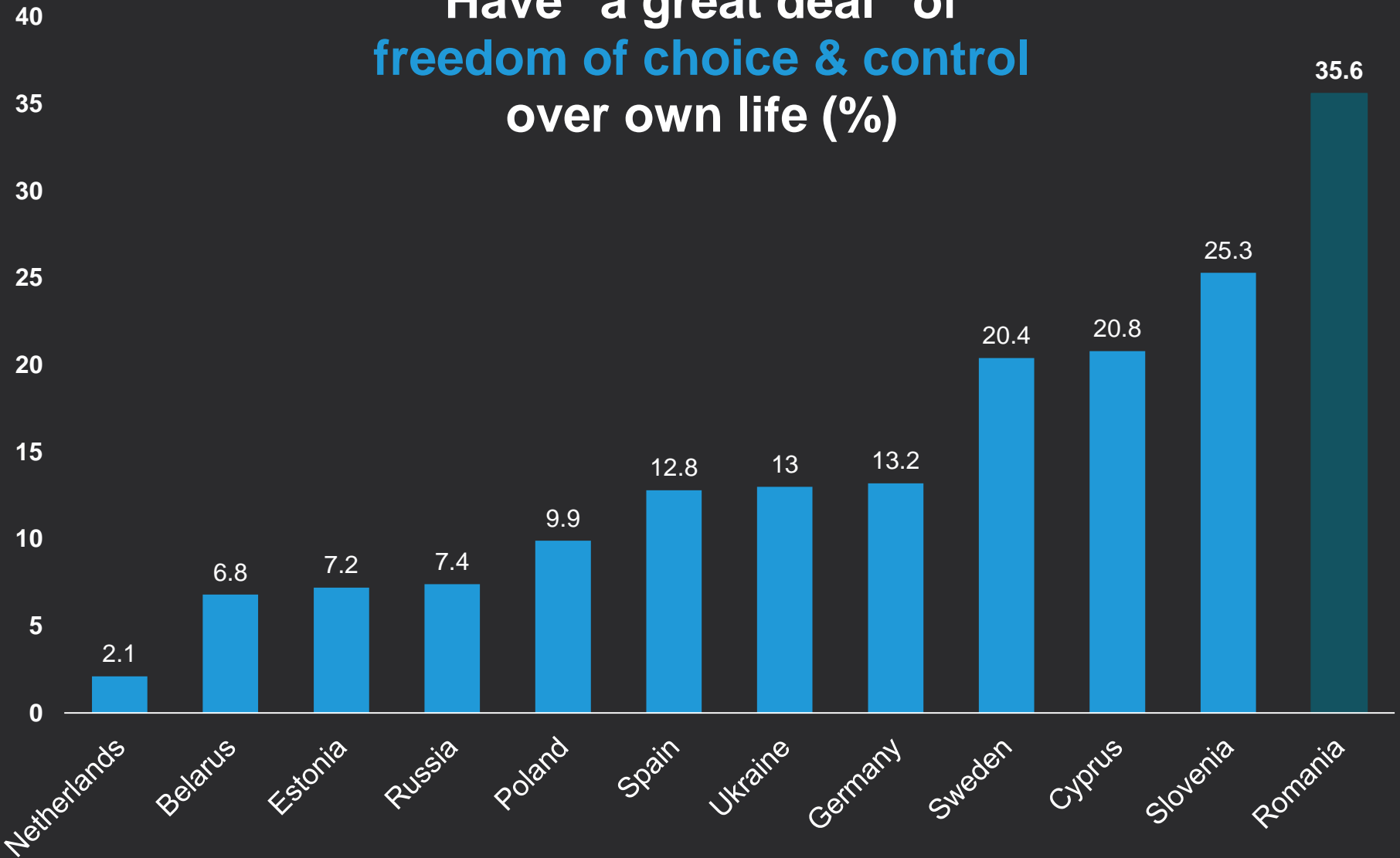




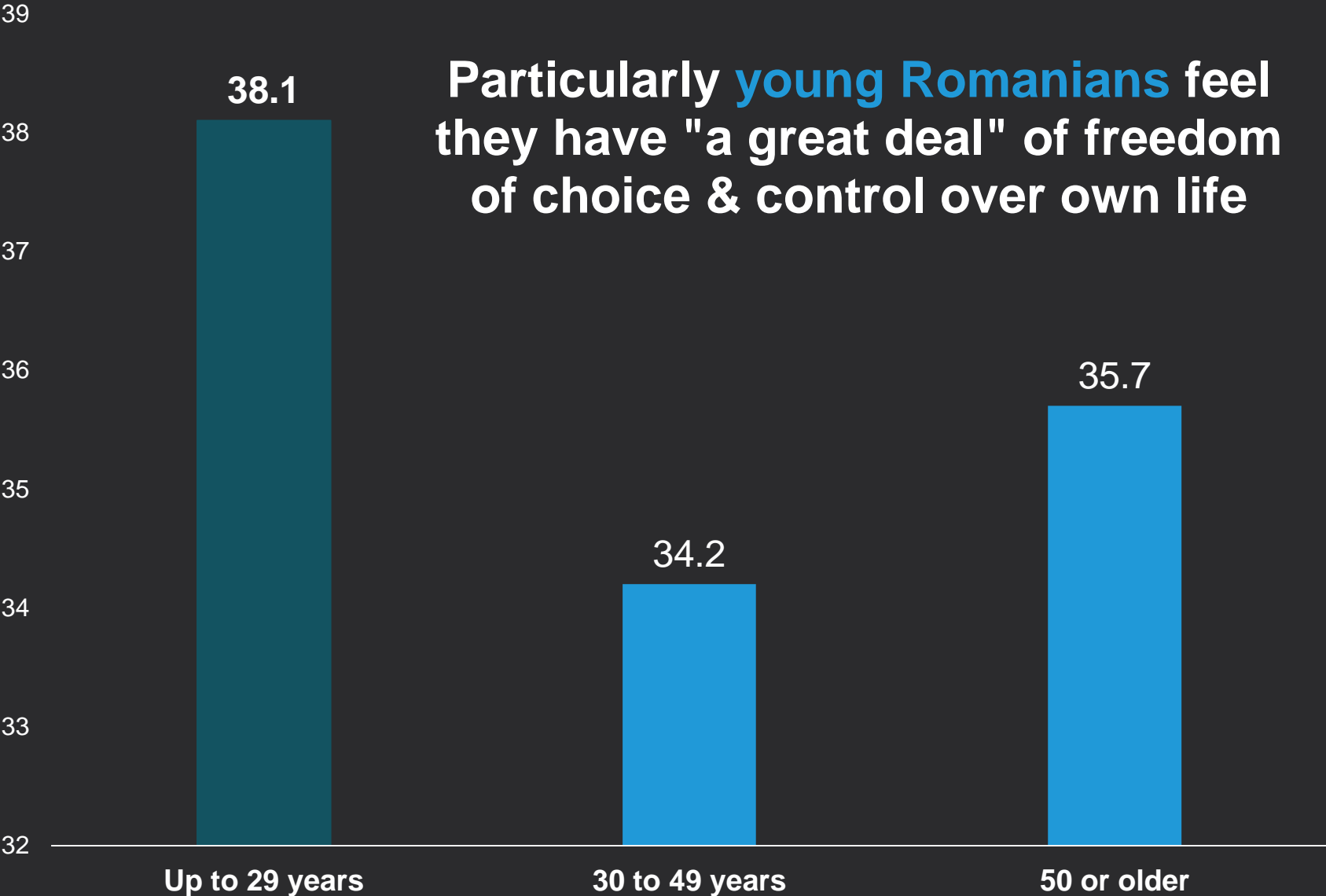
Where is freedom in Europe?

According to the World Value Survey, it is **in Romania.**

Have "a great deal" of freedom of choice & control over own life (%)



Particularly **young Romanians** feel they have "a great deal" of freedom of choice & control over own life

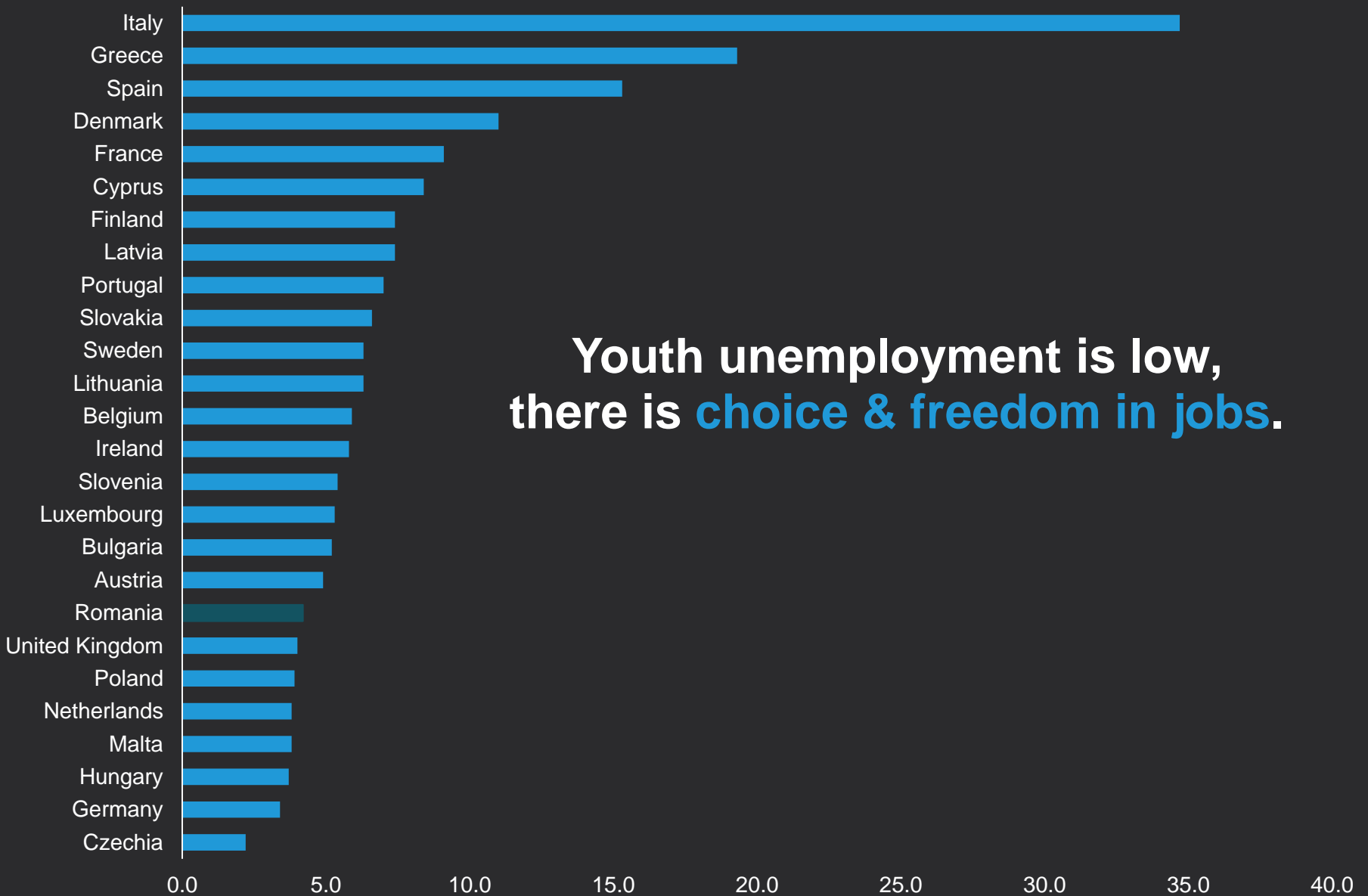


Source: World Value Survey.

Why do a higher share of Romanians feel they have freedom of choice & control than in other parts of Europe?

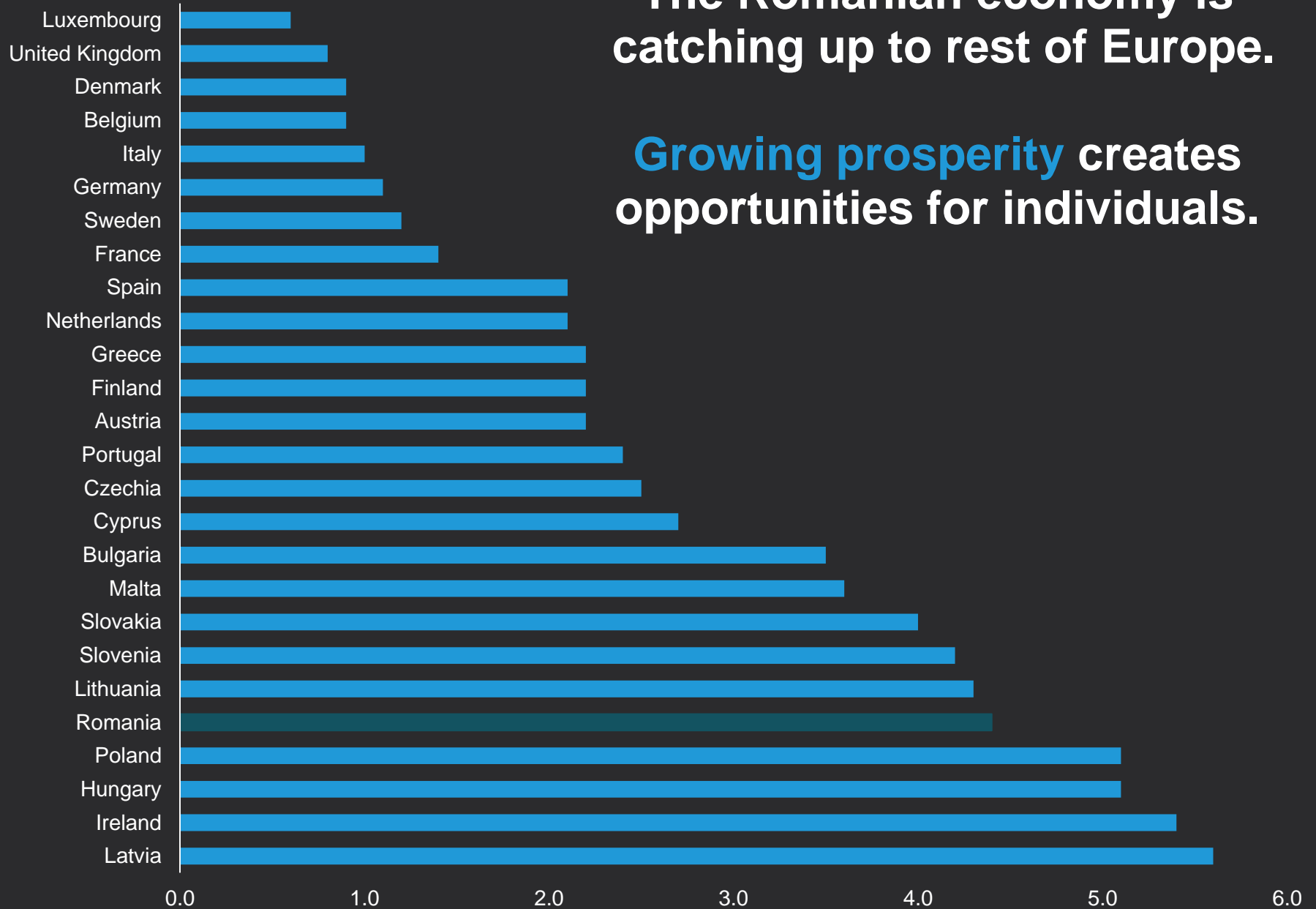
Likely reason: **development trajectory.**

Youth unemployment is low,
there is choice & freedom in jobs.



The Romanian economy is catching up to rest of Europe.

Growing prosperity creates opportunities for individuals.



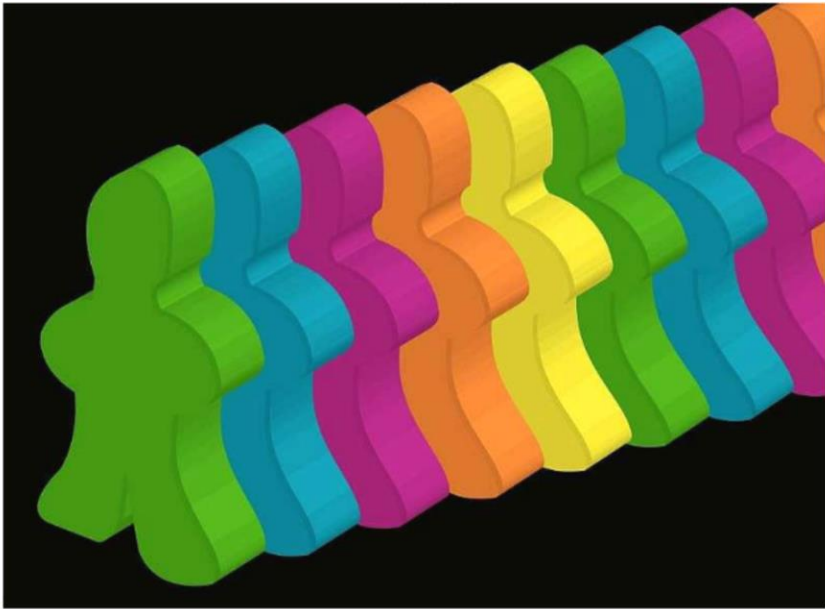
Romania lags behind rest of Europe economically, but is already giving rise to knowledge-intensive sector.



DAILY NEWS

Report: Bucharest, among the European capitals knowledge-intensive jobs

Urgent Cargus angajează Field Sales Executive [APLICA +](#)
bestjobs



Bucharest ranks 9th most knowledge-intensive capital in Europe

Posted by: Anca Bernovid in BUSINESS, COMPANIES, NEWS November 21, 2017
Comments Off on Bucharest ranks 9th most knowledge-intensive capital in Europe



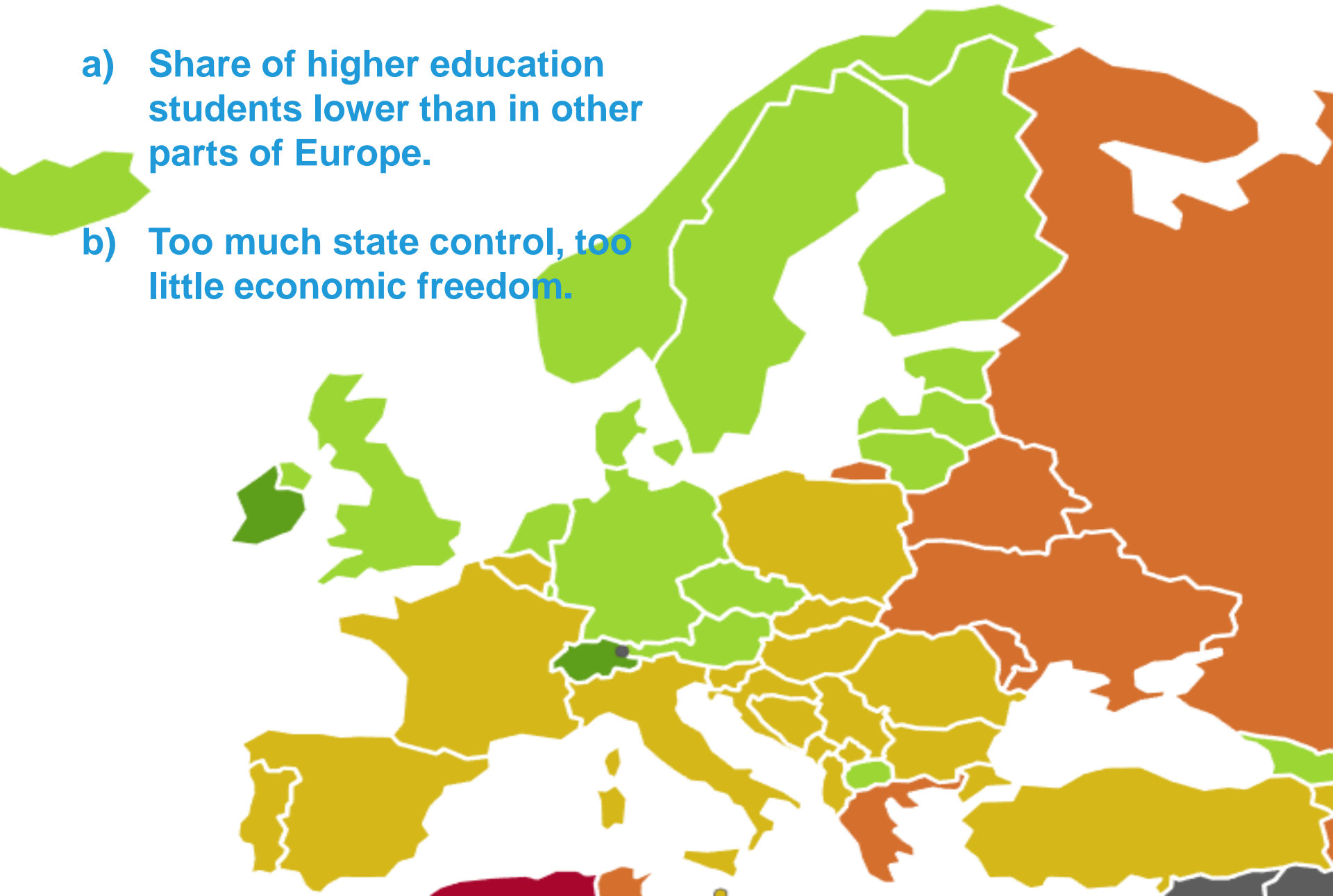
Bucharest, a top-performing knowledge centre, report says

Posted by: Romania Journal in BUSINESS December 3, 2018
Comments Off on Bucharest, a top-performing knowledge centre, report says

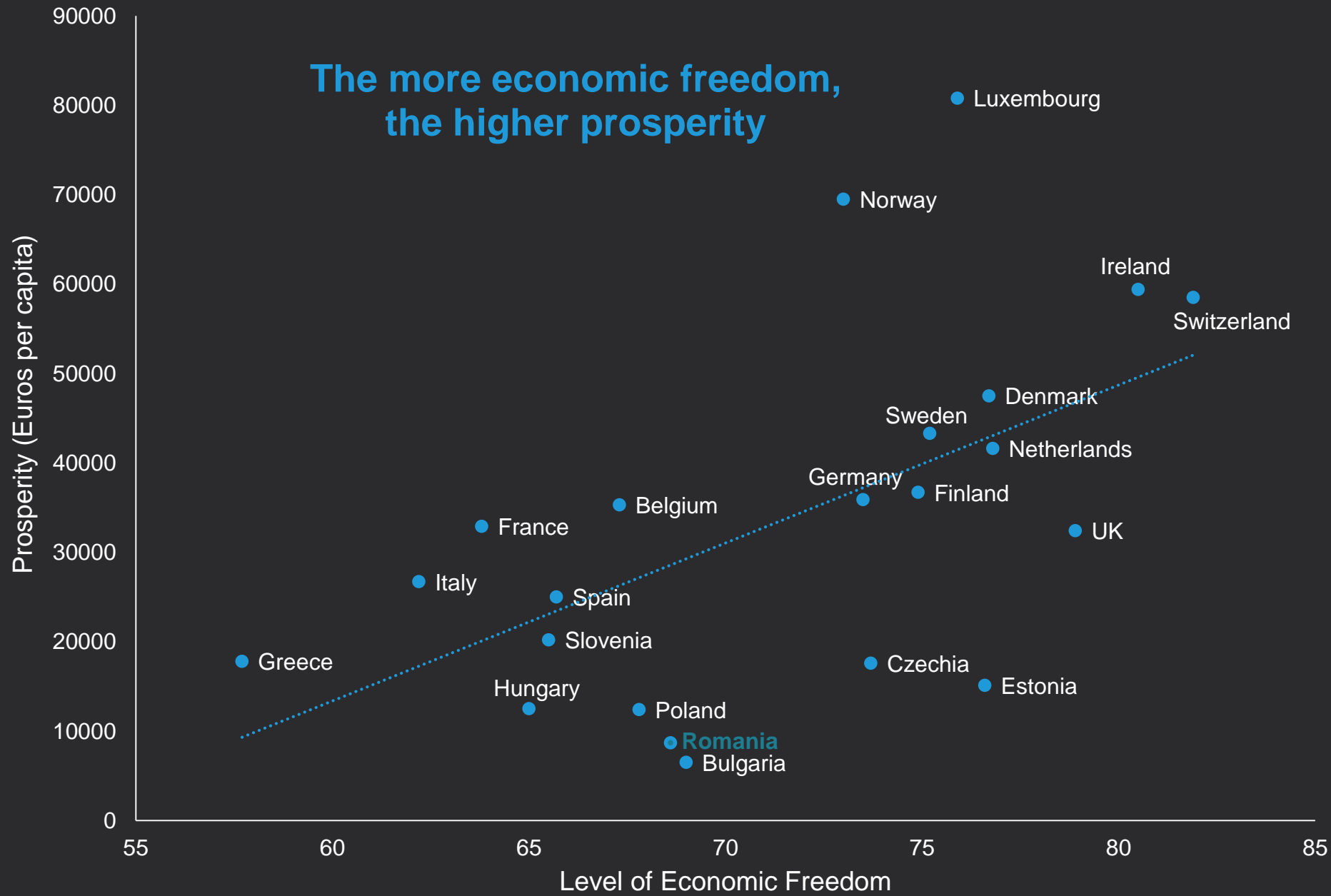
- In Bucharest, close to 12% of the working age population is employed in brain business jobs, making it one of the top knowledge centers of Europe.
- The brain business jobs concentration in Bucharest is slightly higher than Amsterdam and notably higher than Budapest, Helsinki, Brussels, Köln, Vienna and Berlin.
- The challenge for Romania is to develop knowledge-intensive firms also outside the capital region, while simultaneously deepening Bucharest's strengths.

Two things still keep Romania back:

- a) Share of higher education students lower than in other parts of Europe.
- b) Too much state control, too little economic freedom.



The more economic freedom,
the higher prosperity



Personal liberties overall strong

- Freedom of movement & assembly, sexual freedom.
- Safety from crime.
- But religious freedom and rule of law need to strengthen.

Conclusion:

The positive development that already exists in Romania can be improved.

The recipe for success:

Less state control, reduced corruption, free markets & investment in education.