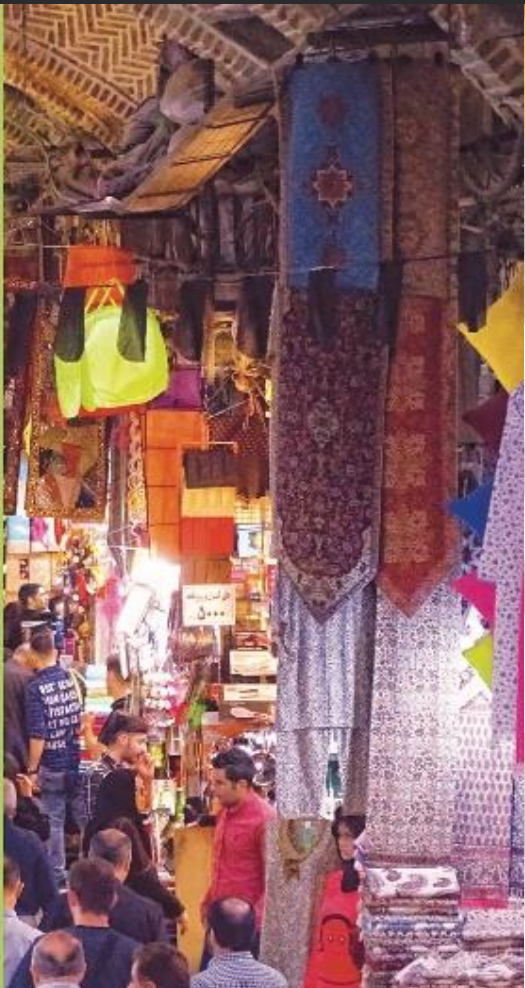
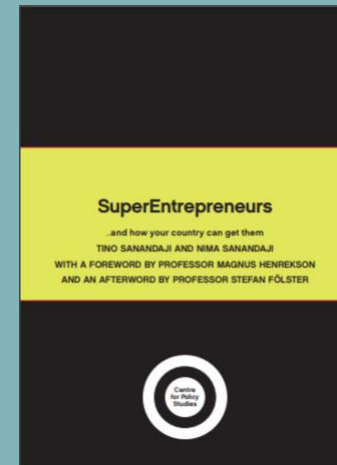
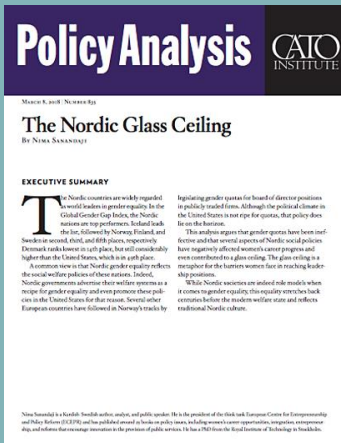
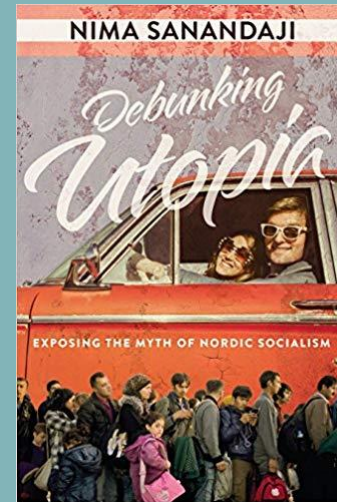
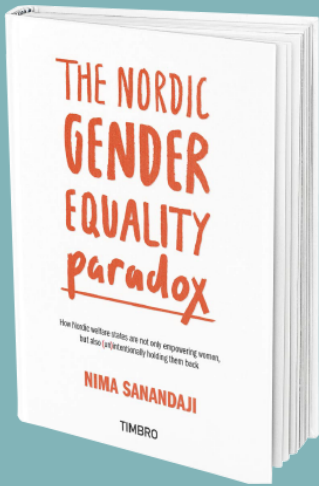




nima  
sanandaji

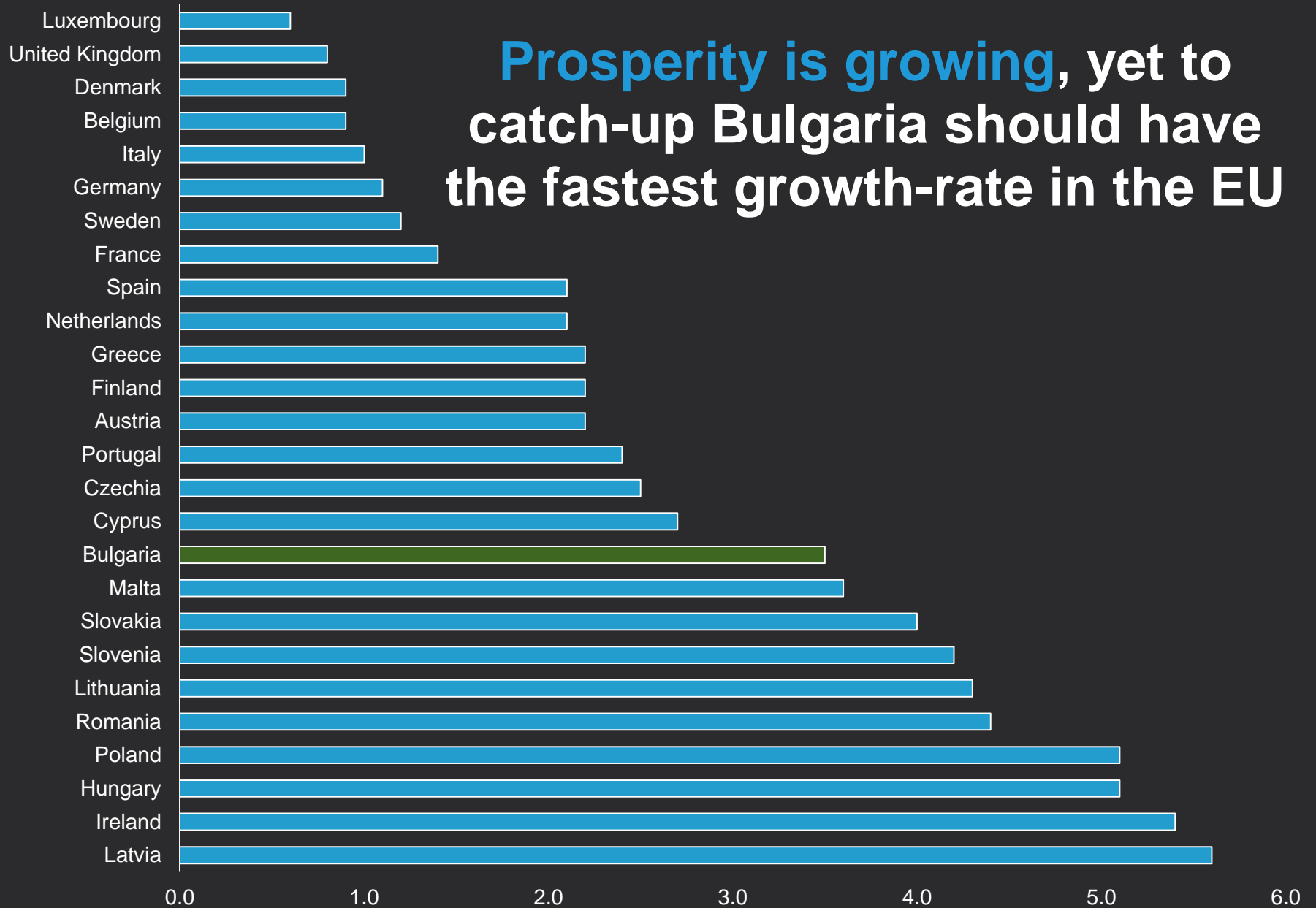
*The Birthplace of Capitalism*  
- the Middle East

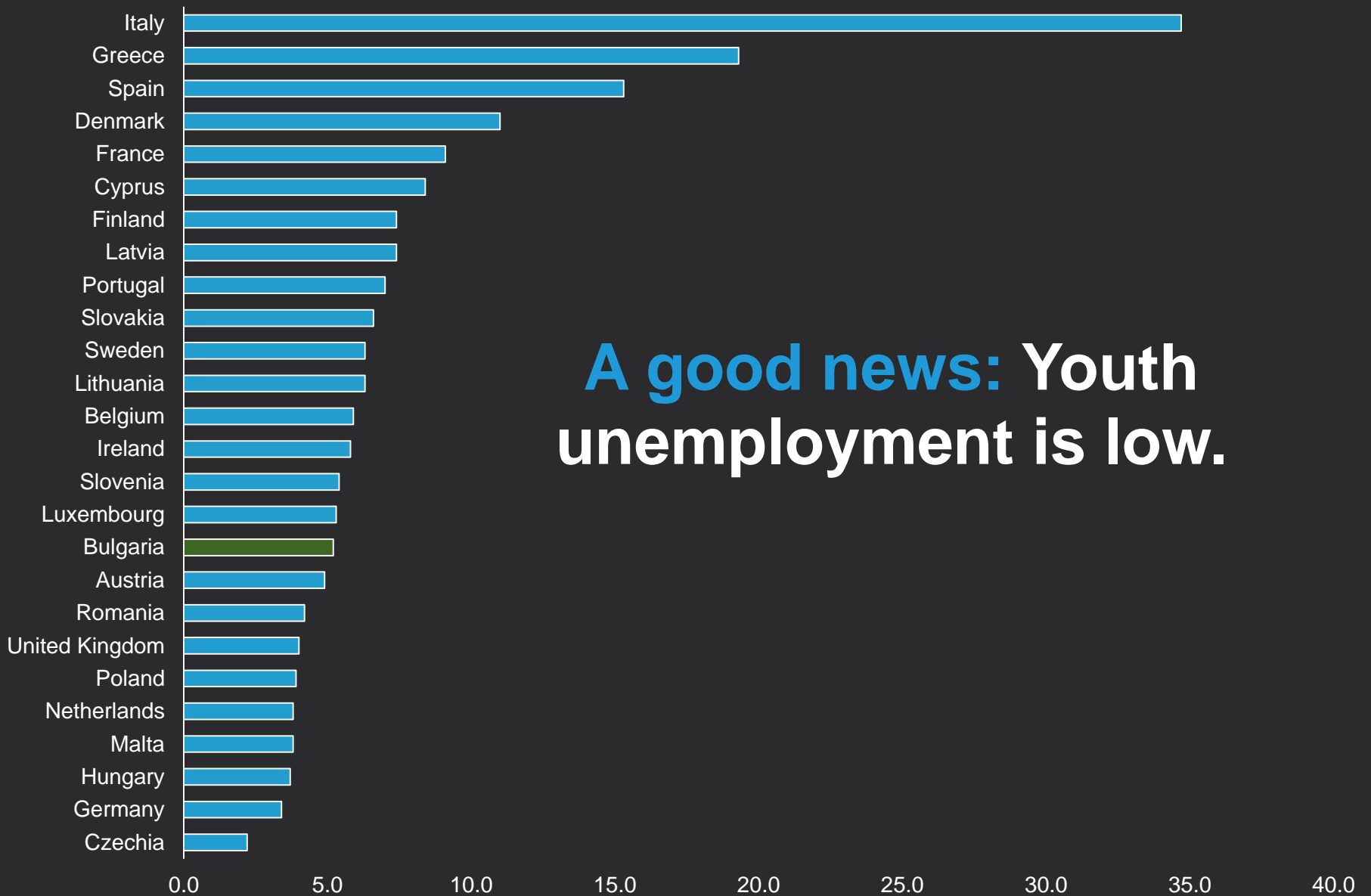




**Bulgaria is catching  
up to rest of Europe,  
but not fast enough**

# Prosperity is growing, yet to catch-up Bulgaria should have the fastest growth-rate in the EU





**Knowledge-base good,  
but can improve.**

**33% of young professionals  
(30-34 years old) in Bulgaria  
have higher education.**

**EU-28 average: 40%**

16

## Private vs. public employees in Sofia



The share of the employed in the public sector in 2015 was 21.5%, or four times lower than that of the private sector, and was mainly concentrated in the sectors of Government and Education.

Source: Labor Market in Sofia, November 2017

## KNOWLEDGE WORKERS

Much of Bulgaria's "brain business" is concentrated in Sofia. The city ranks 16<sup>th</sup> among the European capitals with 82.6 brain business jobs per 1000 working age population.

The city is performing very well in the tech and creative sectors. Some of the specific strengths of the city are in design and creative brain business and IT, with strong development in computer programming, IT services and Telecom.

Bulgaria was 25<sup>th</sup> in the country ranking with 34.3 such jobs per 1000 working age population.

Source: The Geography of Europe's Brain Business Jobs, October 2017

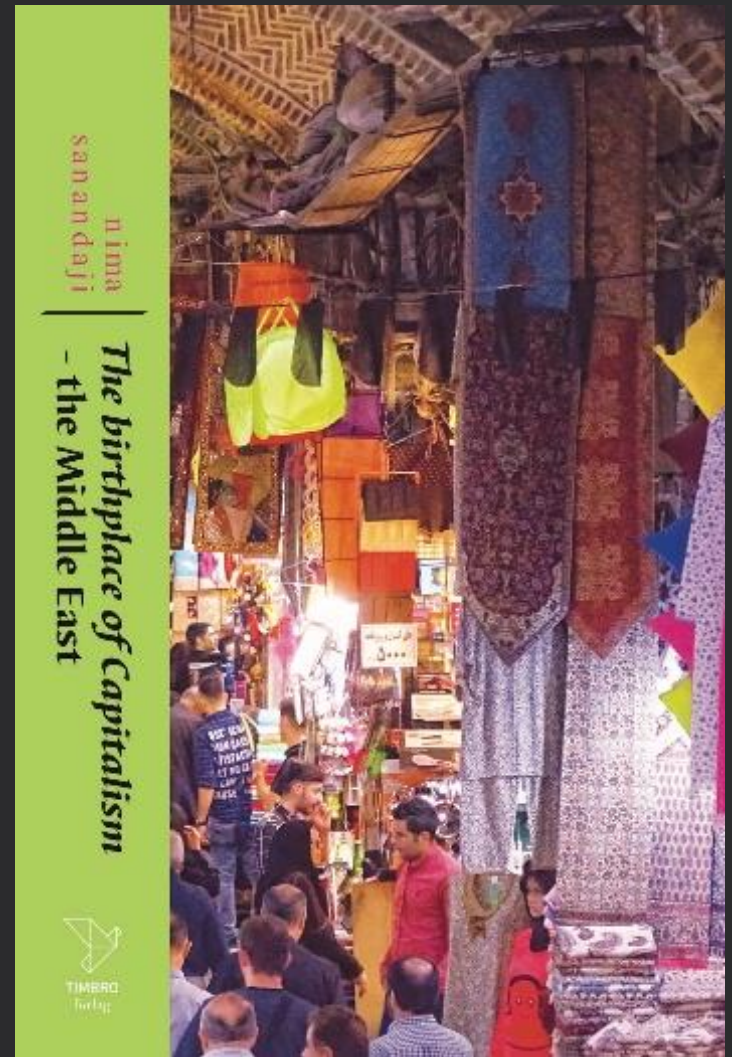


Higher share of  
Brain Business  
Jobs than  
Romania,  
Poland, Greece,  
Croatia, Italy,  
Cyprus & Spain

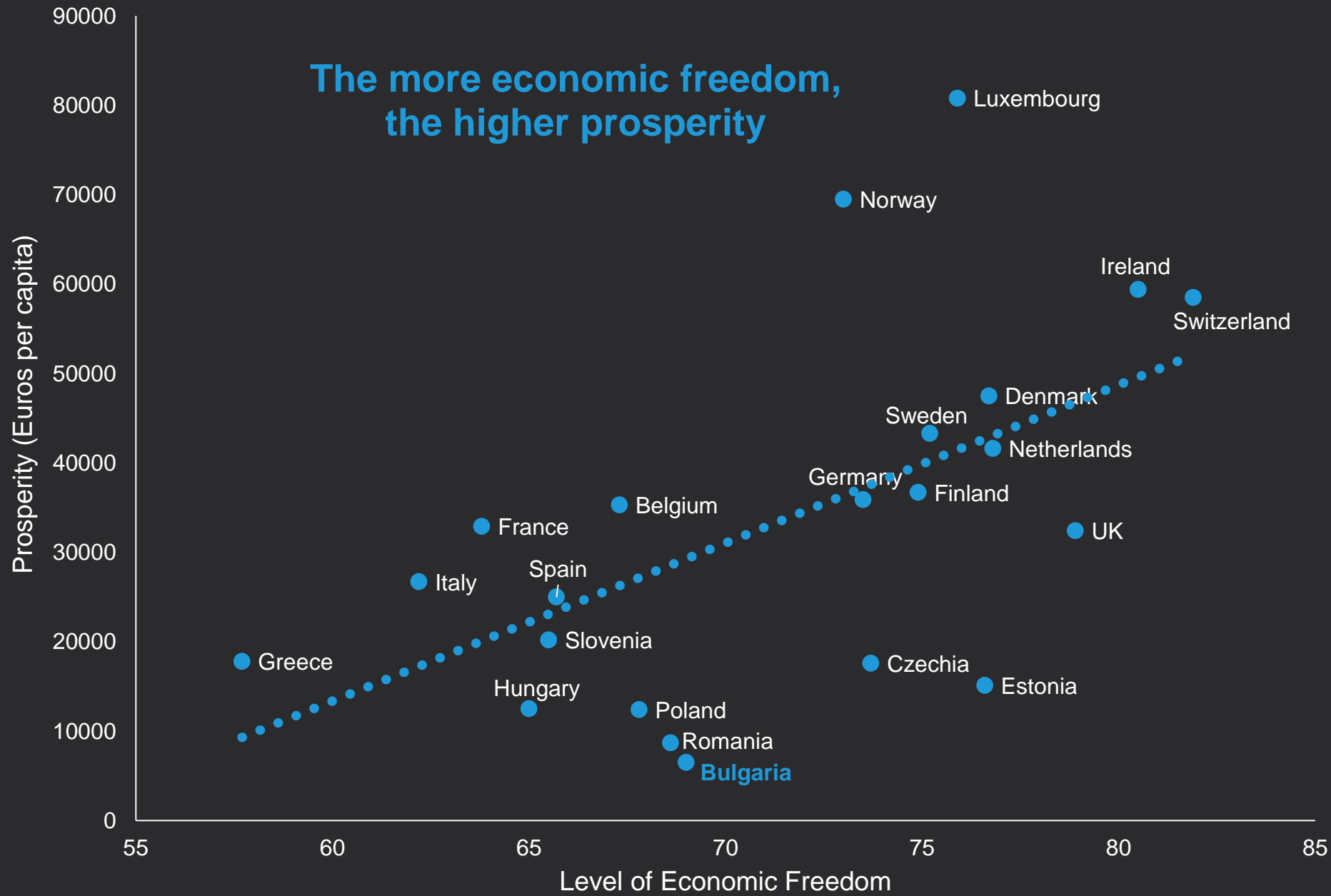
**Besides investing in  
education, Bulgaria  
needs to adopt **more liberty****



4 000 years of human  
history: places with  
**economic liberty**  
thrive



The more economic freedom,  
the higher prosperity



## **Strenghts:**

**Competetive Taxes**

**Trade Freedom**

## **Weaknesses:**

**Government Integrity**

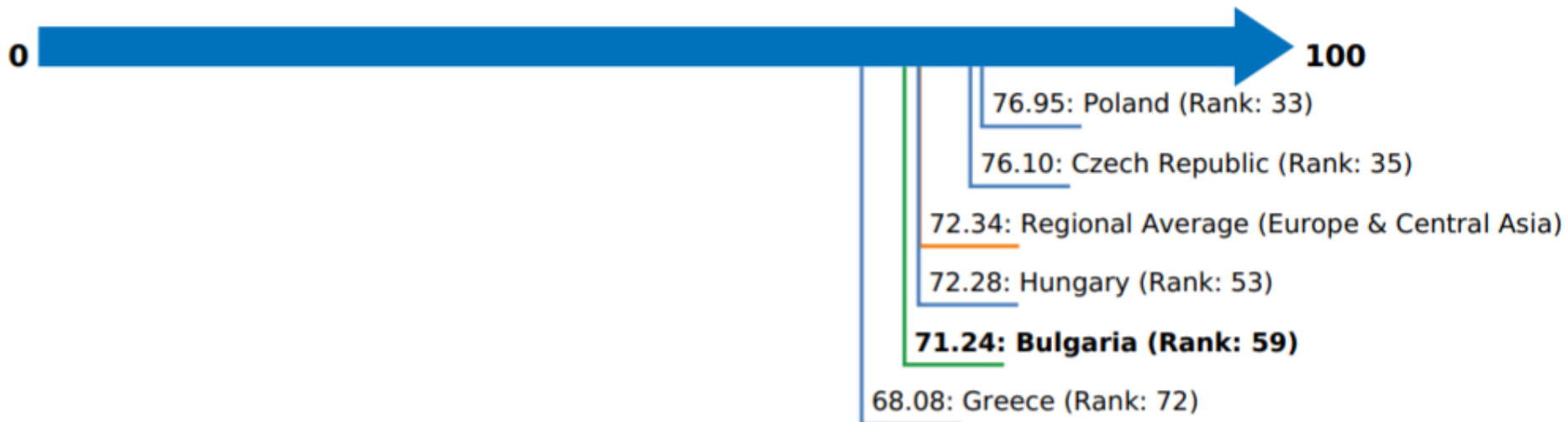
**Juridical Effectiveness**

**Business Freedom**

**Property Rights**

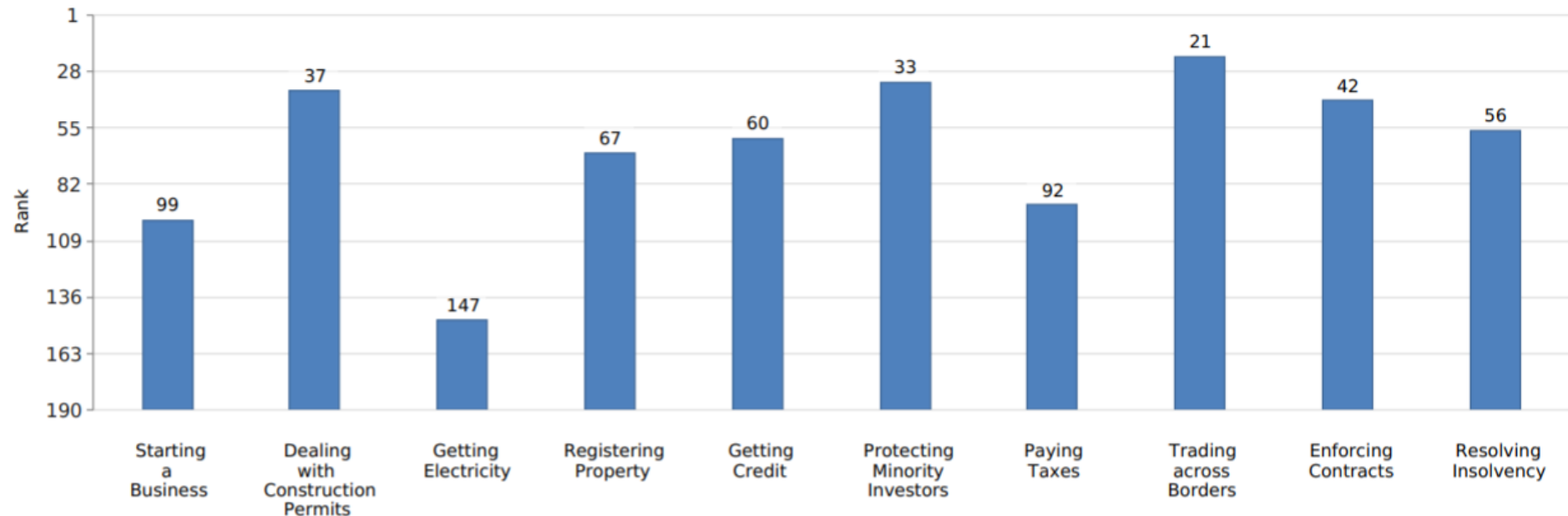
# A simple goal: Make business regulation as good as Czech Republic & Poland

DB 2019 Ease of Doing Business Score



**Some aspects of the business landscape are already good.**

**Overall: too many obstacles to growing businesses.**



# **Mentality matters:**

**Communism fostered a  
zero-sum game, with  
corruption and envy.**

**Entrepreneurial capitalism  
is a plus-sum game.**