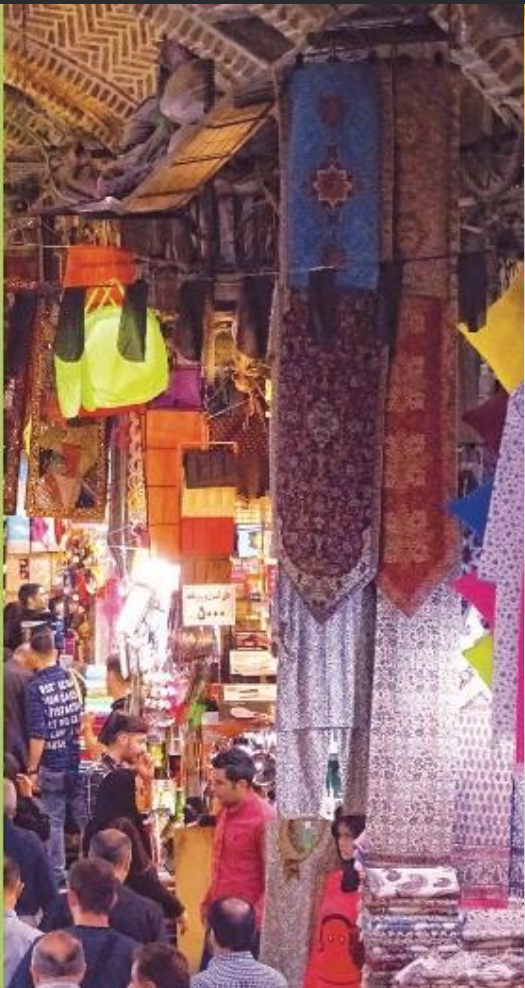
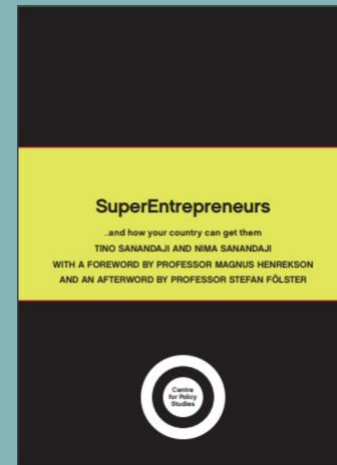
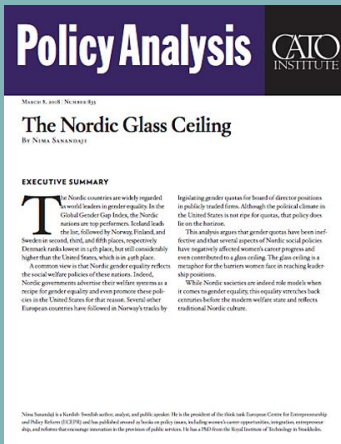
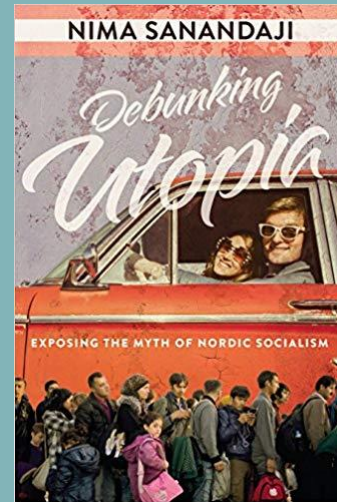
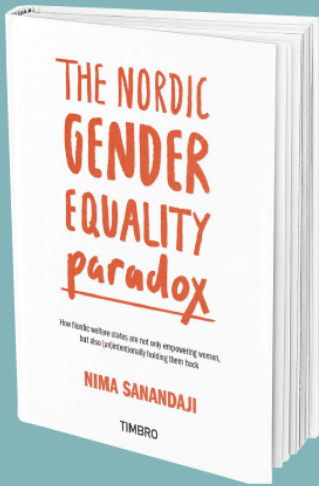




nima  
sanandaji

*The birthplace of Capitalism*  
- the Middle East

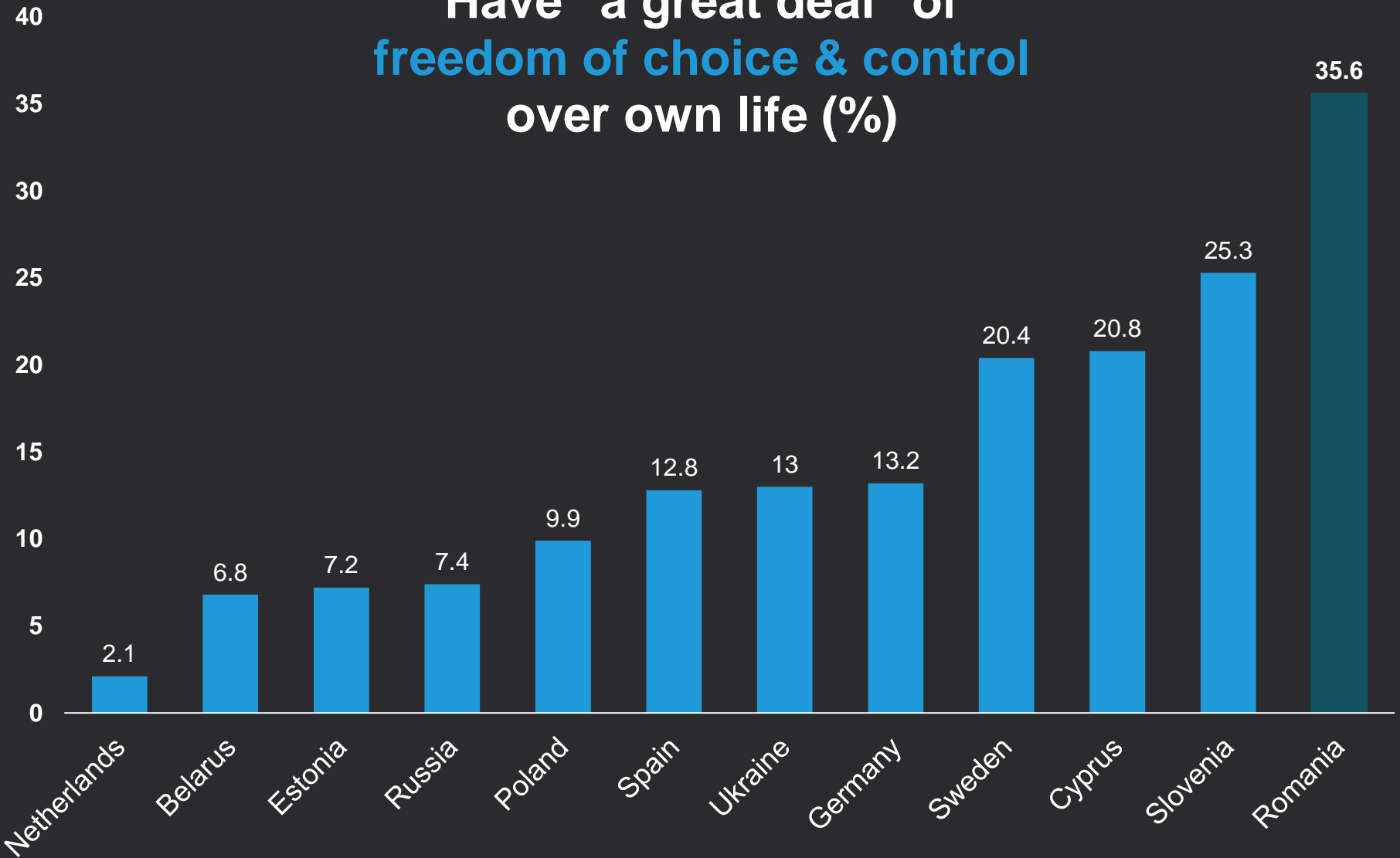




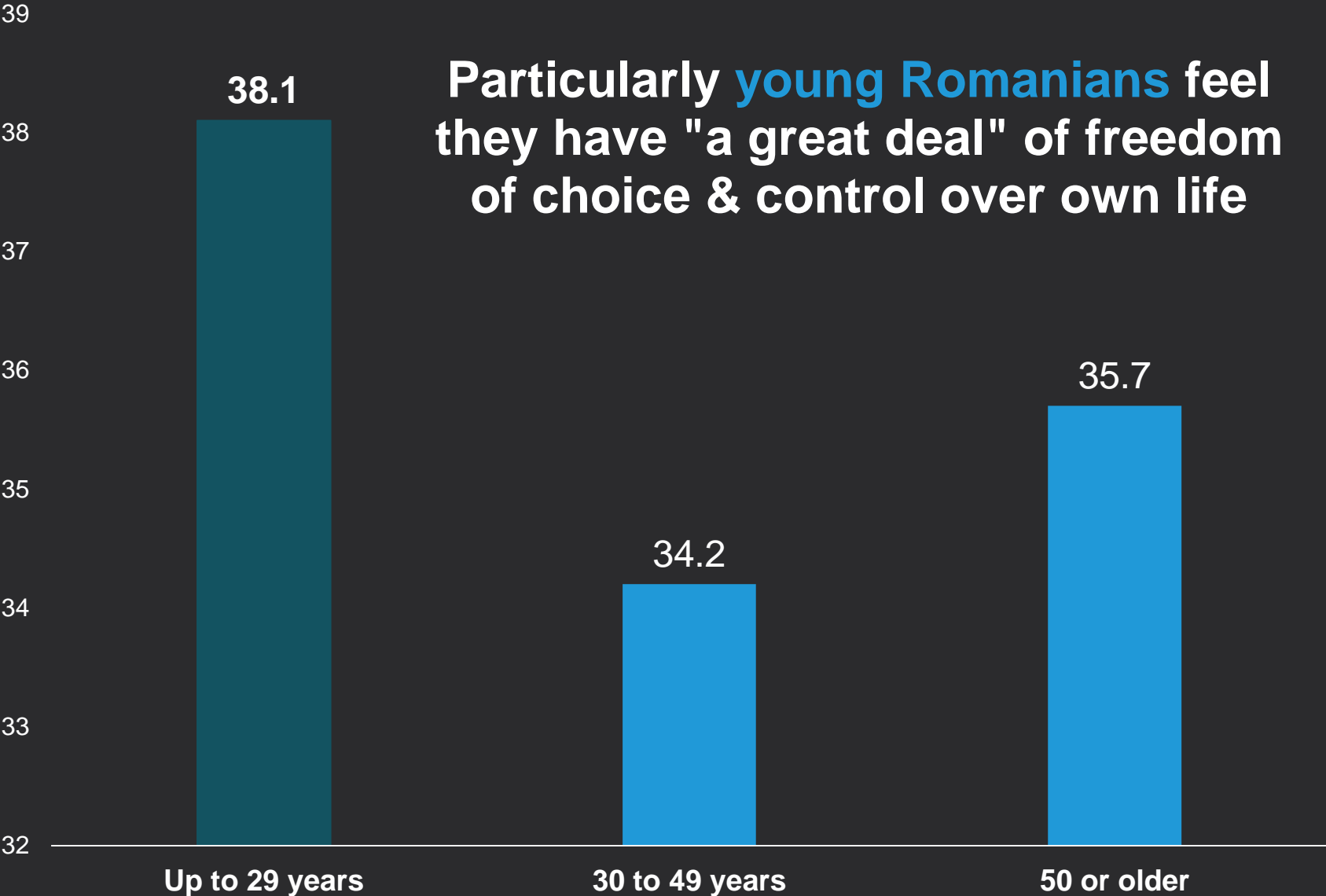
**Where is freedom in Europe?**

**According to the World Value Survey, it is in Romania.**

# Have "a great deal" of freedom of choice & control over own life (%)



Particularly **young Romanians** feel they have "a great deal" of freedom of choice & control over own life

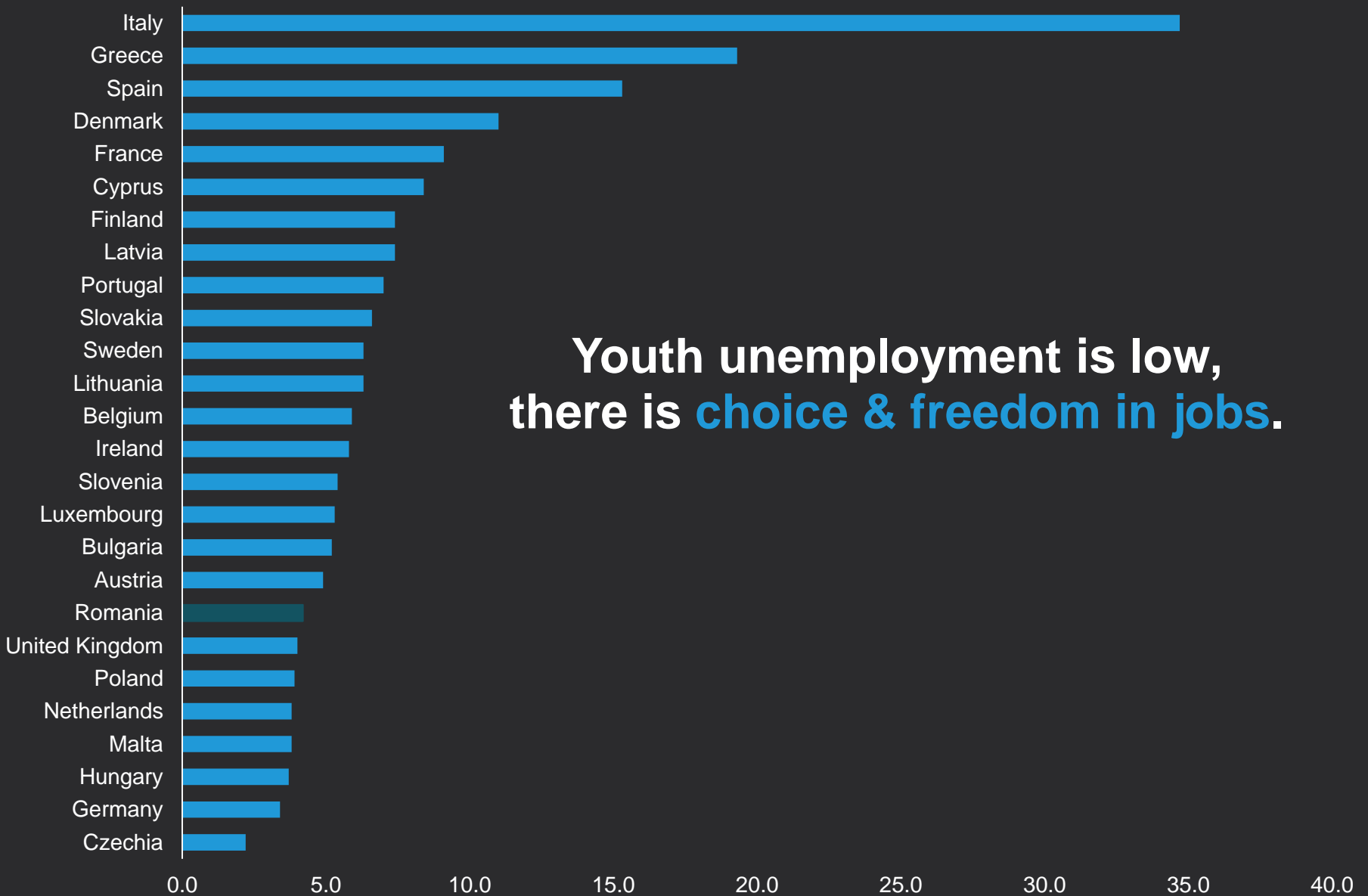


Source: World Value Survey.

**Why** do a higher share of Romanians feel they have freedom of choice & control than in other parts of Europe?

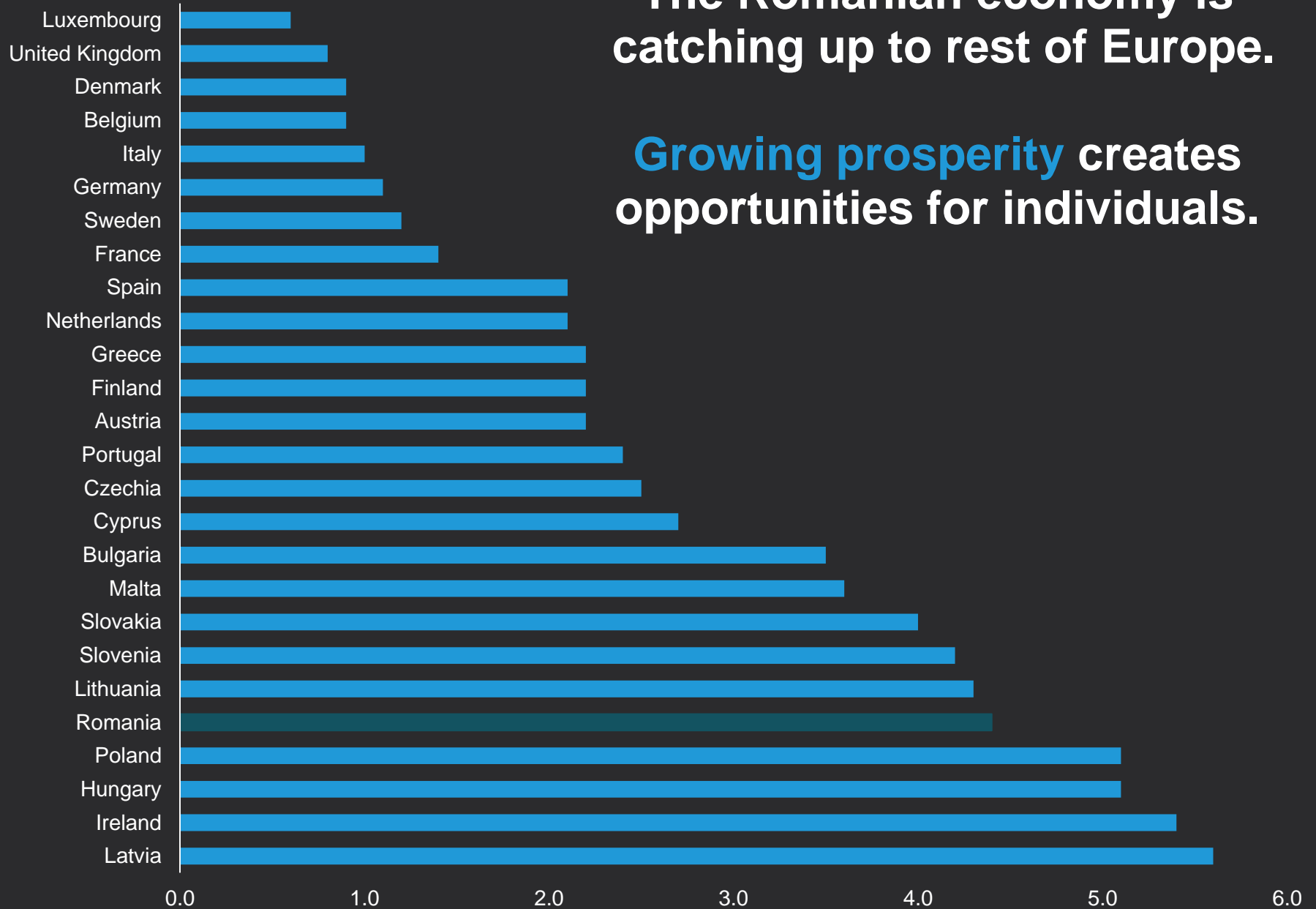
Likely reason: **development trajectory.**

Youth unemployment is low,  
there is choice & freedom in jobs.



The Romanian economy is catching up to rest of Europe.

Growing prosperity creates opportunities for individuals.





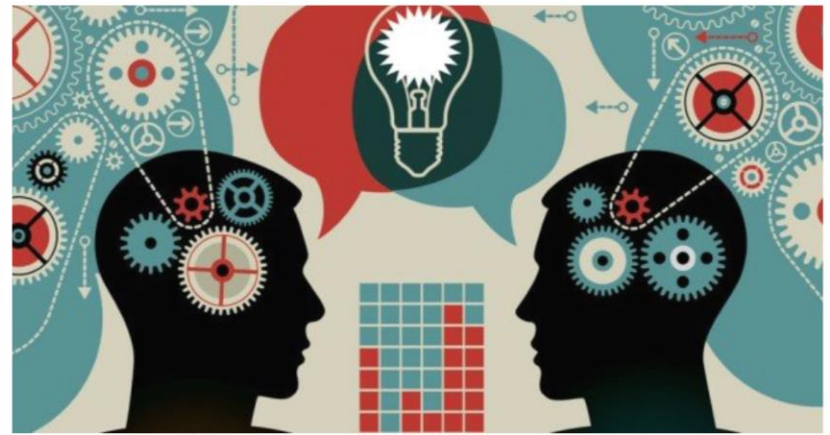
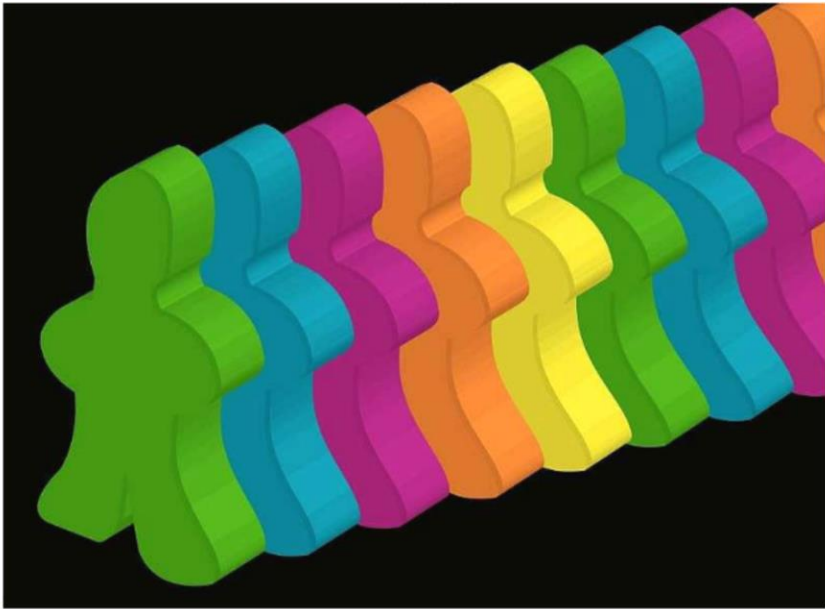
**Romania lags behind rest of Europe economically, but is already giving rise to knowledge-intensive sector.**



DAILY NEWS

# Report: Bucharest, among the European capitals knowledge-intensive jobs

Urgent Cargus angajează Field Sales Executive [APLICA +](#)  
bestjobs



## Bucharest ranks 9th most knowledge-intensive capital in Europe

Posted by: Anca Bernovid in BUSINESS, COMPANIES, NEWS November 21, 2017  
Comments Off on Bucharest ranks 9th most knowledge-intensive capital in Europe



## Bucharest, a top-performing knowledge centre, report says

Posted by: Romania Journal in BUSINESS December 3, 2018  
Comments Off on Bucharest, a top-performing knowledge centre, report says

- In Bucharest, close to 12% of the working age population is employed in brain business jobs, making it one of the top knowledge centers of Europe.
- The brain business jobs concentration in Bucharest is slightly higher than Amsterdam and notably higher than Budapest, Helsinki, Brussels, Köln, Vienna and Berlin.
- The challenge for Romania is to develop knowledge-intensive firms also outside the capital region, while simultaneously deepening Bucharest's strengths.

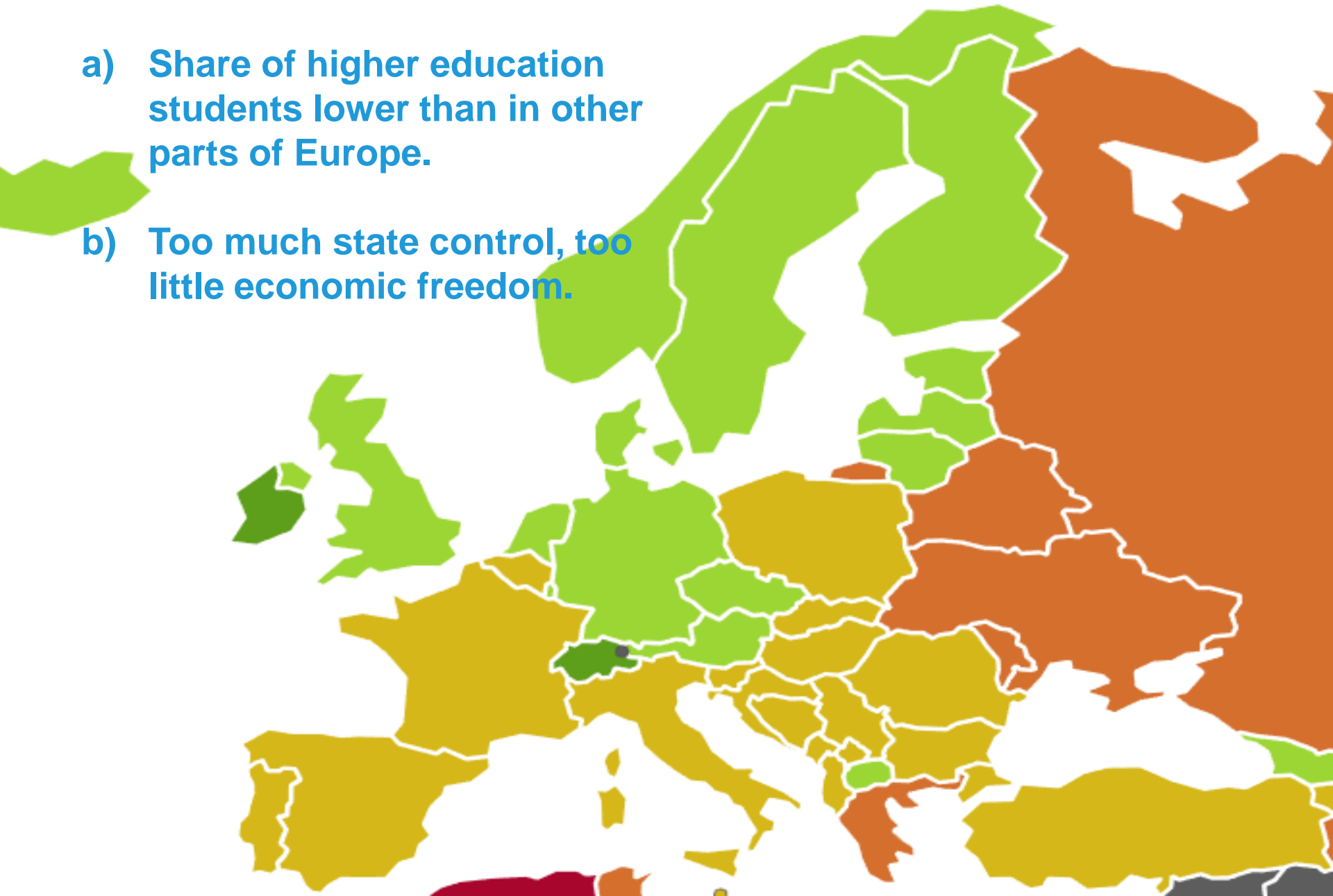
**Table 3. Regional Ranking of Brain Business Jobs**

Rank	Region	All brain business sectors, jobs per 1 000 working age population
1	Bratislava	184.4
2	Berkshire, Buckinghamshire and Oxfordshire	170.6
3	Stockholm	166.0
4	Prague	165.7
5	Paris	162.9
6	London	156.5
7	Hamburg	136.6
8	Copenhagen	135.4
9	Oberbayern	130.8
10	Utrecht	129.9
11	Oslo	126.4
12	North Eastern Scotland	126.1
13	Bucharest	116.5
14	Amsterdam	116.5
15	Darmstadt	105.2
16	Budapest	104.7
17	Helsinki	104.5
18	Brussels	102.1
19	Bedfordshire and Hertfordshire	101.7
20	Köln	101.5
21	Vienna	101.3
22	Madrid	101.0
23	Berlin	97.8
24	Surrey, East and West Sussex	97.0
25	Cheshire	96.4
26	Hampshire and Isle of Wight	95.1
27	Stuttgart	91.5
28	Mittelfranken	90.0
29	Sofia	89.6
30	Prov. Brabant Wallon	89.5
31	Gloucestershire, Wiltshire and Bristol/Bath area	88.9
32	Prov. Vlaams-Brabant	85.8
33	Karlsruhe	83.4
34	Zahodna Slovenija	82.5
35	Lisbon	80.6
36	Västsverige	80.1
37	Luxembourg	80.0
38	Rome	77.4

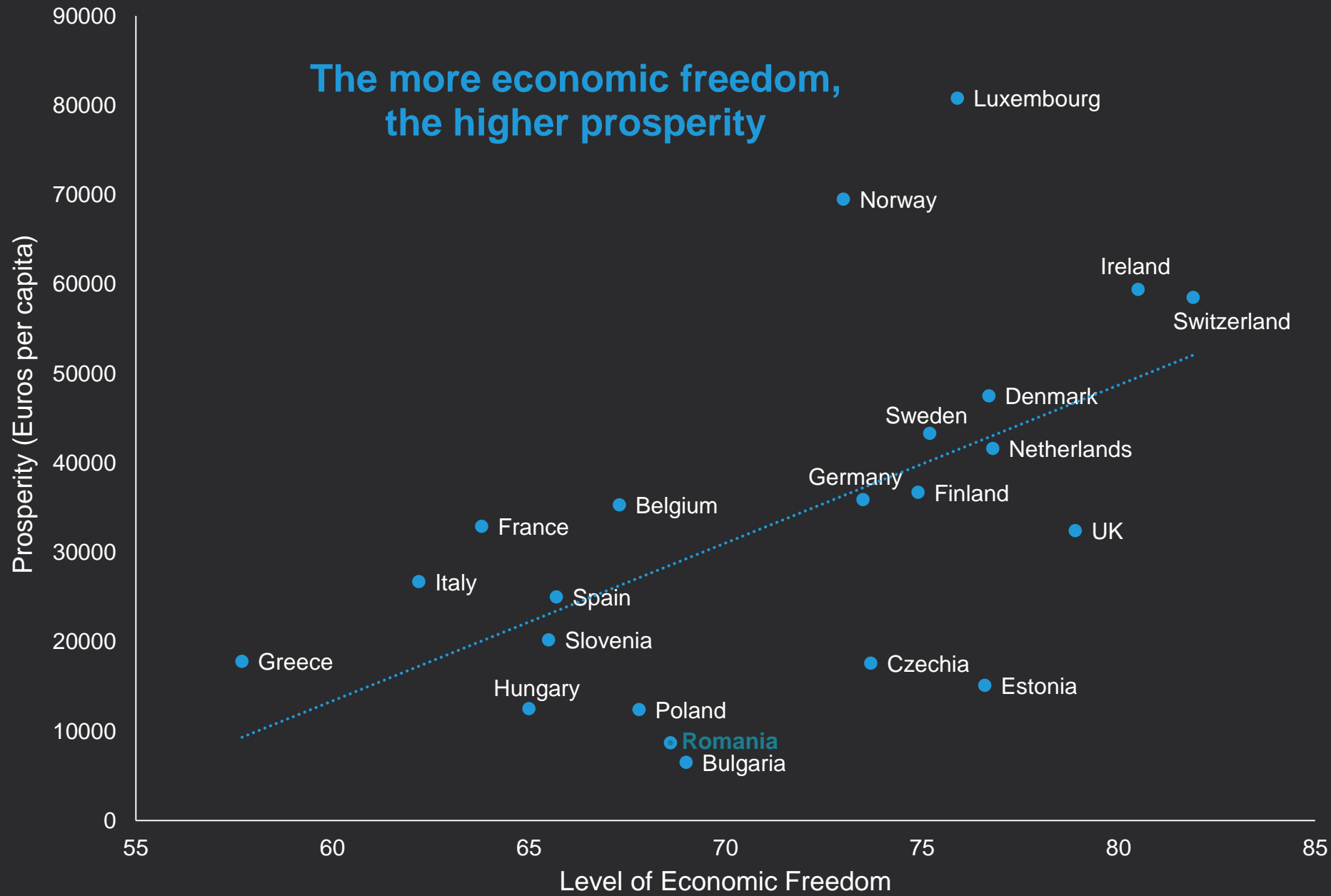
**Bucharest has higher concentration of Brain Business Jobs than Amsterdam, Helsinki, Vienna, Madrid & Berlin.**

## Two things still keep Romania back:

- a) Share of higher education students lower than in other parts of Europe.
- b) Too much state control, too little economic freedom.



The more economic freedom,  
the higher prosperity



# Personal liberties overall strong

- Freedom of movement & assembly, sexual freedom.
- Safety from crime.
- But religious freedom and rule of law need to strengthen.

# **Conclusion:**

**The positive development that already exists in Romania can be improved.**

## **The recipe for success:**

**Less state control, reduced corruption, free markets & investment in education.**